



**Bi-Weekly Report – EU Market Access**

**Update of relevant trade-related legislation published from 1 to 15 November 2020<sup>1</sup>**

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**TABLE OF CONTENT**

<b>1.</b>	<b>COVID-19 related measures</b> .....	<b>2</b>
1.1	Extension of the Lockdown and Social Distancing Measure	
1.2	Maximum prices for medicine	
<b>2.</b>	<b>Tariffs and customs procedures</b> .....	<b>2</b>
2.1	New requirements to receive export benefits	
<b>3.</b>	<b>Taxes and fiscal measures</b> .....	<b>2</b>
3.1	Fiscal recess due to COVID-19	
<b>4.</b>	<b>Competition and state aid measures (subsidies)</b> .....	<b>2</b>
4.1	Soy compensation and stimulus programme	
<b>5.</b>	<b>Standards and technical regulations</b> .....	<b>3</b>
<b>6.</b>	<b>Government Procurement</b> .....	<b>3</b>
<b>7.</b>	<b>Sanitary and Phytosanitary (SPS) measures and agriculture</b> .....	<b>3</b>
7.1	Agricultural emergency	
<b>8.</b>	<b>Foreign Direct Investments (FDI)</b> .....	<b>3</b>
8.1	Regulation on cannabis for medical use	
<b>9.</b>	<b>Intellectual Property Rights (IPR)</b> .....	<b>3</b>
<b>10.</b>	<b>Financial regulations</b> .....	<b>3</b>
10.1	Bonds exchange	
<b>11.</b>	<b>Trade and Sustainable Development</b> .....	<b>4</b>
11.1	Import duty reduction for electric and hybrid vehicles	
11.2	Fishery: Total allowable catch	
<b>12.</b>	<b>Trade-related agreements</b> .....	<b>4</b>
<b>13.</b>	<b>Agenda</b> .....	<b>4</b>
<b>ANNEX - TBT and SPS notifications of Argentina</b> .....		<b>4</b>

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### 1. SANITARY EMERGENCY – COVID 19 RELATED MEASURES

**1.1 Extension of the Lockdown and Social Distancing Measure.** [Decree No. 875/2020](#) extends the Lockdown and Social Distancing Measure established in Decrees No. 520/2020 and 297/2020 until 29 November 2020. As the country is experiencing a decrease in the number of infections, most of its territory is now under the Social Distancing Measure, including the metropolitan area of Buenos Aires. However, some cities in 9 provinces are still subject to Lockdown Measures.

**1.2 Maximum prices for medicines.** [Joint Resolution No. 1/2020](#) issued by the Ministry of Health and the Secretariat of Domestic Trade establishes maximum prices for certain medicines for 150 days, when these are sold to social security and public or private health entities. The medicines included are atracurium, pancuronium bromide, fentanyl, midazolam and propofol.

In addition, the Resolution establishes that laboratories shall report to ANMAT their maximum production capacity and urges them to increase their production accordingly, during the sanitary emergency declared by Decree No. 260/2020.

### 2. TARIFFS AND CUSTOMS PROCEDURES

**2.1 New requirements to receive export benefits.** [General Resolution No. 4,852/2020](#) issued by the AFIP (Tax Authority) modifies General Resolution No. 1,921/2005 regarding the procedures to register export operations in the Customs' digital system, incorporating a new requirement to meet in order to be able to receive export benefits. Now, Customs shall verify the exporter's compliance with the foreign currency settlement provision set forth in the applicable regulation.

### 3. TAXES AND FISCAL MEASURES

**3.1 Fiscal recess due to COVID-19.** [General Resolution No. 4856/2020](#) issued by AFIP (Tax Authority) establishes an extraordinary fiscal recess between 8 November 2020 and 29 November 2020 under the conditions of General Resolution No. 1,983/2020. Consequently, as a general rule, during the fiscal recess the procedural terms shall not be computed.

### 4. COMPETITION AND STATE AID MEASURES (SUBSIDIES)

**4.1 Soy compensation and stimulus programme.** [Joint Resolution No. 1/2020](#) issued by the Ministry of Economy and the Ministry of Agriculture, Livestock and Fisheries implements the "Soy Compensation and Stimulus Program" established by Decree No. 786/2020, consisting in a sum of up to AR\$ 20,000,000 – approximately USD 250,000 – per producer provided that they fulfil the requirements set forth in the Resolution. The benefit shall be determined taking into consideration the number of tons produced and the hectares used (with a maximum of 400 hectares).

The programme can allocate up to AR\$ 11,550,000,000 – approximately USD 140 million – that shall be taken from the Ministry of Agriculture, Livestock and Fisheries' budget.



## 5. STANDARDS AND TECHNICAL REGULATIONS

No relevant updates to report on.

## 6. GOVERNMENT PROCUREMENT

No relevant updates to report on.

## 7. SANITARY AND PHYTOSANITARY (SPS) MEASURES AND AGRICULTURE

**7.1 Agricultural Emergency.** [Resolution No. 223/2020](#), issued by the Ministry of Agriculture, Livestock and Fisheries declares the agricultural emergency until 31 August 2021 in the Province of Córdoba, due to forest fires. This measure was taken in order to permit the application for the benefits established by Law No. 26,509 on Agricultural Emergencies, which consist in: (i) financial assistance (non-refundable contributions and special loans); (ii) technical assistance; and (iii) tax benefits. To receive such benefits, the affected producers shall comply with the requirements set forth in the Law.

In addition, Resolutions [No. 224/2020](#) and [No. 225/2020](#) declare the agricultural emergency in the Province of Chaco until 1 April 2021 and in the Province of Corrientes until 1 September 2021, due to drought.

## 8. FOREIGN DIRECT INVESTMENT (FDI)

**8.1 Regulation on cannabis for medical use.** [Decree No. 883/2020](#) regulates Law No.27,350 on Research for the medical use of Cannabis. The new regulation (i) promotes the development of medical treatments based on scientific research and the implementation of free programmes for patients that need cannabis-based medical treatments and do not have health insurance, (ii) establishes that health insurance companies shall cover such cannabis-based treatments, and (iii) allows patients to acquire locally produced or imported cannabis-based medicine.

## 9. INTELLECTUAL PROPERTY RIGHTS (IPR)

No relevant updates to report on.

## 10. FINANCIAL REGULATIONS

**10.1 Bonds exchange.** [Resolution No. 61/2020](#) issued by the Secretariat of Finance expands the AL2030 and AL2035 Bonds (due in 2030 and 2035, respectively) for a nominal value of USD 750 million, destined to be exchanged for seven bonds denominated in ARS due in December, January and February. Such measure allows the Ministry of Economy to release AR\$ 43,000 million in payment commitments in order to deter the increase of the exchange rate.



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### 11. TRADE AND SUSTAINABLE DEVELOPMENT

**11.1 Import duty reduction for electric and hybrid vehicles.** [Decree No. 846/2020](#) extends for 6 months the import duty reduction for electric and hybrid vehicles originally established by Decree No. 331/2017, limited to a quota of 1,000 vehicles. This measure was taken in order to promote the offer of such vehicles in the local market as an effort to reduce the negative environmental impact of internal combustion engines.

**11.2 Fishery: Total allowable catch.** [Resolution No. 16/2020](#) issued by the Maritime Front Joint Technical Commission establishes the Total Allowable Catch of anchovy (*Engraulis anchoita*) for 2021.

### 12. TRADE-RELATED AGREEMENTS

No relevant updates to report on.

### 13. AGENDA

No relevant updates to report on.

## ANNEX - TBT AND SPS NOTIFICATIONS OF ARGENTINA

### TBT Notifications

1. [G/TBT/N/ARG/337/Add.3](#) – **Solar collectors and compact solar systems.** Notifies a draft Resolution that modifies the Technical Regulation establishing technical quality and safety requirements for solar collectors and compact solar systems, incorporating some changes to facilitate its implementation.

2. [G/TBT/N/ARG/309/Add.8](#) – **Sworn Declaration of Product Composition (DJCP).** Notifies Resolution No. 420/2020 issued by the Secretariat of Domestic Trade that extends the suspension provided for in Resolution No. 107/2020 (regarding the need to submit a DJCP to support the information declared in some textiles and footwear labels) , for as long as the provisions of Decree No. 297/2020 remains in effect.

### SPS Notifications

No relevant notifications to report on.